



HILLINGDON
LONDON



Pensions Committee

Date: TUESDAY, 6 DECEMBER
2022

Time: 5.00 PM

Venue: COMMITTEE ROOM 5,
CIVIC CENTRE, HIGH
STREET, UXBRIDGE

**Meeting
Details:** Members of the Public and
Media are welcome to attend.

To Members of the Committee:

Councillor Stuart Mathers (Chairman)
Councillor Tony Burles (Vice-Chairman)
Councillor Kaushik Banerjee
Councillor Martin Goddard
Councillor Mohammed Islam

This agenda is available online at:
www.hillingdon.gov.uk or use a smart
phone camera and scan the code below:



Published: Monday, 28 November 2022

Contact: Steve Clarke
Tel: 01895 250636
Email: sclarke2@hillingdon.gov.uk

Putting our residents first

Lloyd White
Head of Democratic Services
London Borough of Hillingdon,
Phase II, Civic Centre, High Street, Uxbridge, UB8 1UW

Useful information for residents and visitors

Travel and parking

Bus routes 427, U1, U3, U4 and U7 all stop at the Civic Centre. Uxbridge underground station, with the Piccadilly and Metropolitan lines, is a short walk away. Limited parking is available at the Civic Centre. For details on availability and how to book a parking space, please contact Democratic Services.

Please enter via main reception and visit the security desk to sign-in and collect a visitor's pass. You will then be directed to the Committee Room.



Accessibility

For accessibility option regarding this agenda please contact Democratic Services. For those hard of hearing an Induction Loop System is available for use in the various meeting rooms.

Attending, reporting and filming of meetings

For the public part of this meeting, residents and the media are welcomed to attend, and if they wish, report on it, broadcast, record or film proceedings as long as it does not disrupt proceedings. It is recommended to give advance notice to ensure any particular requirements can be met. The Council will provide a seating area for residents/public, an area for the media and high speed WiFi access to all attending. The officer shown on the front of this agenda should be contacted for further information and will be available at the meeting to assist if required. Kindly ensure all mobile or similar devices on silent mode. Please note that the Council may also record or film this meeting and publish this online.

Emergency procedures

If there is a FIRE, you will hear a continuous alarm. Please follow the signs to the nearest FIRE EXIT and assemble on the Civic Centre forecourt. Lifts must not be used unless instructed by a Fire Marshal or Security Officer.

In the event of a SECURITY INCIDENT, follow instructions issued via the tannoy, a Fire Marshal or a Security Officer. Those unable to evacuate using the stairs, should make their way to the signed refuge locations.

Agenda

CHAIRMAN'S ANNOUNCEMENTS

- 1 Apologies for Absence
- 2 Declarations of Interest in matters coming before this meeting
- 3 Minutes of the meeting dated 28 September 2022 1 - 6
- 4 To confirm that items marked Part I will be considered in public and those marked Part II will be considered in private

PART I - Members, Public and Press

- 5 Administration Report 7 - 22
- 6 2022 Actuarial Valuation and Draft Funding Strategy Statement 23 - 56
- 7 Investment Strategy and Fund Manager Performance - Part I 57 - 62
- 8 Responsible Investments Update - Part I 63 - 68
- 9 Risk Register Report 69 - 78
- 10 Draft Work Programme and Training 79 - 82

PART II - Members Only

That the reports in Part 2 of this agenda be declared not for publication because they involve the disclosure of information in accordance with Section 100(A) and Part 1 of Schedule 12 (A) to the Local Government Act 1972 (as amended), in that they contain exempt information and that the public interest in withholding the information outweighs the public interest in disclosing it.

11	Investment Strategy and Fund Manager Performance - Part II	83 - 136
12	2022/23 Budget Update	137 - 140
13	Responsible Investments Update - Part II	141 - 150
14	Investment Consultant Service Objectives	151 - 158