



HILLINGDON  
LONDON



# Pensions Committee

**Date:** THURSDAY, 8 JUNE 2023

**Time:** 5.00 PM

**Venue:** COMMITTEE ROOM 5 -  
CIVIC CENTRE

**Meeting  
Details:** Members of the Public and  
Media are welcome to attend.

## To Members of the Committee:

Stuart Mathers (Chairman)  
Tony Burles (Vice-Chairman)  
Kaushik Banerjee  
Mohammed Islam  
John Riley

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**Putting our residents first**

Lloyd White  
Head of Democratic Services  
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# Agenda

## **CHAIRMAN'S ANNOUNCEMENTS**

- 1 Apologies for Absence
- 2 Declarations of Interest in matters coming before this meeting
- 3 Minutes of the meeting dated 22 March 2023 1 - 6
- 4 Minutes of the Meeting held on 11 May 2023 (AGM) 7 - 8
- 5 To confirm that items marked Part I will be considered in public and those marked Part II will be considered in private

## **PART I - Members, Public and Press**

- 6 2021/22 External Audit Update 9 - 84
- 7 Administration Report 85 - 126
- 8 Investment Strategy and Fund Manager Performance - Part I 127 - 134
- 9 Responsible Investment Update 135 - 142
- 10 Risk Register Report 143 - 152
- 11 Governance Report 153 - 166

## **PART II - Members Only**

*That the reports in Part 2 of this agenda be declared not for publication because they involve the disclosure of information in accordance with Section 100(A) and Part 1 of Schedule 12 (A) to the Local Government Act 1972 (as amended), in that they contain exempt information and that the public interest in withholding the information outweighs the public interest in disclosing it.*

- |           |  |           |
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| <b>12</b> | Fund Investment Management Consultancy Contract Award    | 167 - 178 |
| <b>13</b> | Investment Strategy Review and Manager Updates - Part II | 179 - 192 |
| <b>14</b> | 2022/23 Budget Outturn & 2023/24 Budget                  | 193 - 196 |