



HILLINGDON
LONDON



Pensions Committee

Date: WEDNESDAY 26 MARCH
2025

Time: 5.00 PM

Venue: COMMITTEE ROOM 5 -
CIVIC CENTRE

**Meeting
Details:** The public and press are welcome
to attend and observe the meeting.

For safety and accessibility, security measures will be conducted, including searches of individuals and their belongings. Attendees must also provide satisfactory proof of identity upon arrival. Refusal to comply with these requirements will result in non-admittance.

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To Members of the Committee:

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Kaushik Banerjee (Vice-Chair)
Stuart Mathers
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Published: Tuesday 18 March 2025

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Putting our residents first

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Agenda

CHAIRMAN'S ANNOUNCEMENTS

- 1 Apologies for Absence
- 2 Declarations of Interest in matters coming before this meeting
- 3 Minutes of the previous meeting 1 - 6
- 4 To confirm that items marked Part I will be considered in public and those marked Part II will be considered in private

PART I - Members, Public and Press

- 5 Administration Report 7 - 22
- 6 Investment Strategy and Fund Manager Performance - Part I 23 - 46
- 7 Responsible Investment 47 - 52
- 8 Risk Register Report 53 - 70
- 9 Pension Board Annual Report 2024 71 - 80
- 10 Governance – Comms, Risk Management, EDI, Section 13, GCoP update 81 - 126

PART II - Members Only

That the reports in Part 2 of this agenda be declared not for publication because they involve the disclosure of information in accordance with Section 100(A) and Part 1 of Schedule 12 (A) to the Local Government Act 1972 (as amended), in that they contain exempt information and that the public interest in withholding the information outweighs the public interest in disclosing it.

- 11 Approve restricted minutes from meeting on 10 December 2024 127 - 134

12	Governance – Cyber Policy	135 - 150
13	Investment Part II - Strategy review and manager updates	151 - 188
14	Triennial valuation	189 - 192
15	Guaranteed Minimum Pension (GMP)	193 - 194
16	Budget Update	195 - 198