



HILLINGDON
LONDON



Pensions Committee

Date: TUESDAY 24 MARCH 2026

Time: 5.00 PM

Venue: COMMITTEE ROOM 5 -
CIVIC CENTRE

**Meeting
Details:** The public and press are welcome
to attend and observe the meeting.

For safety and accessibility, security measures will be conducted, including searches of individuals and their belongings. Attendees must also provide satisfactory proof of identity upon arrival. Refusal to comply with these requirements will result in non-admittance.

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To Members of the Committee:

Reeta Chamdal (Chair)
Kaushik Banerjee (Vice-Chair)
Stuart Mathers
Labina Basit
Peter Smallwood

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Contact: Anisha Teji
Tel: 01895 277655
Email: ateji@hillington.gov.uk

Putting our residents first

Lloyd White
Head of Democratic Services
London Borough of Hillingdon,
Phase II, Civic Centre, High Street, Uxbridge, UB8 1UW

Useful information for residents and visitors

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Agenda

CHAIRMAN'S ANNOUNCEMENTS

- 1 Apologies for Absence
- 2 Declarations of Interest in matters coming before this meeting
- 3 Minutes of the meeting on 9 December 2025 1 - 6
- 4 To confirm that items marked Part I will be considered in public and those marked Part II will be considered in private

PART I - Members, Public and Press

- 5 Administration Report 7 - 14
- 6 Triennial Valuation Results 15 - 98
- 7 Responsible Investment Policy 99 - 122
- 8 Investment Strategy Statement 123 - 140
- 9 Investment Strategy and Fund Manager Performance - Part I 141 - 166
- 10 Responsible Investment 167 - 178
- 11 Risk Register Report 179 - 184
- 12 Governance 185 - 412

PART II - Members Only

That the reports in Part 2 of this agenda be declared not for publication because they involve the disclosure of information in accordance with Section 100(A) and Part 1 of Schedule 12 (A) to the Local Government Act 1972 (as amended), in that they contain exempt information and that the public interest in withholding the information outweighs the public interest in disclosing it.

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| 13 | Approve restricted minutes from meeting on 24 September 2025 | 413 - 418 |
| 14 | Governance Part II | 419 - 450 |
| 15 | Investment Part II - Strategy review and Fit for the future update | 451 - 512 |