

	<b>2008-09 Actual</b>	<b>2009-10 Projected</b>	<b>2009-10 Outturn</b>
<b>Member Income</b>			
Employers Contributions	19,291	21,398	21,448
Employees Contributions	7,911	8,253	8,310
Transfer Values Receivable	3,983	3,906	4,057
<b>Net Member Income</b>	<b>31,185</b>	<b>33,558</b>	<b>33,815</b>
<b>Member Expenditure</b>			
Pension Payments	(20,623)	(22,115)	(22,025)
Lump Sum Retirement Benefits	(4,645)	(4,526)	(4,602)
Lump Sum Death Benefits	(421)	(639)	(503)
Refunds of Contributions	(4)	(8)	(7)
State Scheme Premiums	(1)	(3)	(2)
Transfer Values Payable	(2,919)	(5,547)	(4,557)
<b>Net Member Expenditure</b>	<b>(28,613)</b>	<b>(32,838)</b>	<b>(31,696)</b>
<b>Net Member Surplus</b>	<b>2,572</b>	<b>719</b>	<b>2,119</b>
<b>Administration Expenditure</b>			
Pensions Administration	(481)	(538)	(421)
Miscellaneous Costs	(93)	(55)	(86)
Investment Administration	(169)	(172)	(192)
<b>Net Administration Expenditure</b>	<b>(743)</b>	<b>(765)</b>	<b>(699)</b>
<b>Surplus from Operations</b>	<b>1,829</b>	<b>(46)</b>	<b>1,420</b>
Irrecoverable Withholding Tax	196	221	(171)
Net Irrecoverable Withholding Tax	196	221	(171)
<b>Returns on Investments</b>			
Investment Income	15,239	10,549	11,066
Change in Market Value of Investments	(139,734)	141,181	136,635
Management Fees	(2,145)	(1,989)	(2,090)
<b>Net Returns on Investments</b>	<b>(126,640)</b>	<b>149,741</b>	<b>145,611</b>
<b>Net Surplus in Period</b>	<b>(124,811)</b>	<b>149,696</b>	<b>146,860</b>
Fund Value B/fwd 01/04/2008	542,045	417,430	417,430
<b>Fund Value</b>	<b>417,234</b>	<b>567,126</b>	<b>564,290</b>