

PENSION FUND ANNUAL REPORT	Item 12
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Committee	Pensions Committee
Officer Reporting	Babatunde Adekoya, Finance James Lake, Finance
Papers with this report	Pension Fund Annual Report 2019/20

HEADLINES

The Draft Pension Fund Annual Report for 2019/20 is attached to this report for Committee approval. Included are the Pension Fund Accounts which are due to be approved at Audit Committee on the 24th November as part of the statutory accounts process.

RECOMMENDATION

It is recommended that Pensions Committee

- 1. Approve the Fund Annual Report for publication, subject to external audit sign off on consistency.**

SUPPORTING INFORMATION

The Pension Fund is required to produce an Annual Report and publish by 1 December each year. The annual report includes the Pension Fund annual accounts which have been reviewed by Pensions Committee are due to be formally approved at Audit Committee in November.

In 2019 CIPFA published guidance “preparing the annual report” to assist funds in producing the annual report in line with the current regulatory framework. The guidance has been adopted by MHCLG as statutory guidance.

The report is awaiting an external audit report to confirm that it is consistent with the audited annual accounts and guidance. The draft report for 2019/20, attached, contains information on the Fund's activities over the last year. The report has been brought to Committee for consideration and approval to publish prior to the December statutory deadline, subject to audit sign off on consistency.

For the purposes of this report the policies for inclusion in the Annual report which were approved at previous Pensions Committees have been removed. The final version published on the Pension Fund website will include these policies in full. The policies are published individually at <https://archive.hillingdon.gov.uk/article/6492/Pension-fund>

FINANCIAL IMPLICATIONS

The financial implications are contained within the body of the report

LEGAL IMPLICATIONS

The legal implications are mentioned within the report.
