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| Committee | Pensions Committee |
| Officer Reporting | James Lake, Finance |
| Papers with report | <ol style="list-style-type: none"> 1. Draft Administration Strategy 2. Draft Communications Policy 3. Draft Conflicts of Interest Policy |

PURPOSE

Pension fund policy documents are required to be reviewed at least every three years or sooner if there are fundamental changes that need to be reflected in them. This report presents the Administration Strategy document and the Communication Policy have been updated mainly to reflect changes arising from the transfer of administration services to Hampshire County Council and the Conflicts of Interest Policy for which the scope has been expanded to include, officers, advisors and elected members rather than members of the Pensions Board only.

The contact details for the pensions administration services team on other relevant policy documents have been updated to reflect the details of Hampshire Pensions Services (HPS) and will be posted online over the coming weeks.

RECOMMENDATION

The Committee is asked to approve the policies attached for implementation and publication.

Summary of Changes

Where appropriate policy documents have been updated with Hampshire County Council (HCC)/Hampshire Pension Services (HPS) details. In addition, the table below provides the main specific changes to the policies.

| | Policy Document | Main Changes |
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| 1 | Administration Policy | <ul style="list-style-type: none"> • Updated performance targets. • Focus on HCC providing support to employers to carry out their roles • Performance monitoring of employers by HCC and day-to-day support of employer relations by HCC |
| 2 | Communication Policy | <ul style="list-style-type: none"> • Greater emphasis on the use of electronic communication, signing up to the member portal and employer hub. • Shift in operational communication with employers being supported by HPS |

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| 3 | Conflicts of Interest Policy | <ul style="list-style-type: none">• The scope of the policy has been expanded to include pension committee members, advisors, and officers involved in the fund |
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FINANCIAL IMPLICATIONS

Financial implications are included in the relevant policy documents

LEGAL IMPLICATIONS

The Policies are based on various regulations which are included in each policy document.