

AUDIT COMMITTEE - 2021/22 Quarter 1 Corporate Risk Register

Committee name	Audit Committee
Officer reporting	Muir Laurie, Deputy Director of Exchequer Services & Business Assurance
Items with report	Summary CRR 2021/22 Quarter 1 Detailed CRR 2021/22 Quarter 1 Appendix A - Risk Management Scoring Methodology
Ward	All

HEADLINES

This report presents to the Audit Committee the Corporate Risk Register (CRR) for Quarter 1 (April to June 2021), updated as at 13th September 2021. The report provides evidence to the Audit Committee about how identified corporate risks are being managed and the mitigating actions in place. This report follows a review of the CRR by the Corporate Risk Management Group (CRMG) on 13th September 2021.

RECOMMENDATIONS:

That the Audit Committee:

1. Review the CRR for Quarter 1 (1st April to 30th June 2021) as part of its role to independently assure the Council's corporate risk management arrangements; and
2. Suggest any comments/amendments.

SUPPORTING INFORMATION

Business Assurance continues to attend senior management team meetings and meet with individual Officer Leads to discuss the status of current risks and any new risks which may have been identified since the last review. Any risks which need to be escalated to the CRR will be discussed with the relevant corporate director and reported to CRMG on a quarterly basis.

The key movements in the CRR since 2020/21 Quarter 4 are as follows:

- Risk 3 - Asylum / Unaccompanied Minors / Trafficked Children & Young People
The Risk Rating has changed from 'C3' to 'B3' due to increased numbers of UASCs at the front door.
- Risk 6 - Financial Resilience of Contracts
The risk title has changed from "Financial Resilience and Appetites for Public Sector Contracts" to "Financial Resilience of contracts" and the risk rating has changed from "C1" to "C2" due to the successful roll out of the Covid vaccine, enabling a near return to normality and businesses to begin trading again.

- Risk 7 - High Speed 2 Rail Link

This risk has been retired due to controls embedded to mitigate the restoration of land and disruption across the borough. There will be ongoing monitoring of this risk on the relevant Directorate Risk Register.

- Risk 10 - Cyber Security

The Cabinet Lead has changed from “Cllr. J. Bianco” to “Cllr. D Mills”.

- Risk 11 – Brexit

The risk rating has changed from ‘C3’ to ‘D3’ as the deadline for applications to be made to the EUSS was 30 June 2021.

BACKGROUND ITEMS

Summary CRR 2021/22 Quarter 1 (attached)

Detailed CRR 2021/22 Quarter 1 (attached)

Appendix A - Risk Management Scoring Methodology (attached)