

AUDIT COMMITTEE - 2021/22 Quarter 4 Corporate Risk Register

Committee name	Audit Committee
Officer reporting	Stephanie Rao, Internal Audit Manager
Items with report	Summary CRR 2021/22 Quarter 4 Detailed CRR 2021/22 Quarter 4 Appendix A - Risk Management Scoring Methodology
Ward	All

HEADLINES

This report presents to the Audit Committee the Corporate Risk Register (CRR) for Quarter 4 (January – March 2022), updated as at 11th July 2022. The report provides evidence to the Audit Committee about how identified corporate risks are being managed and the mitigating actions in place. This report follows a review of the CRR by the Corporate Risk Management Group (CRMG) on 11th July 2022.

RECOMMENDATIONS:

That the Audit Committee:

1. Review the CRR for Quarter 4 (1st January to 31st March 2022) as part of its role to independently assure the Council's corporate risk management arrangements; and
2. Suggest any comments/amendments.

SUPPORTING INFORMATION

Internal Audit continues to attend senior management team meetings and meet with individual Officer Leads to discuss the status of current risks and any new risks which may have been identified since the last review. Any risks which need to be escalated to the CRR will be discussed with the relevant corporate director and reported to CRMG on a quarterly basis.

The key movements in the CRR since 2021/22 Quarter 3 are as follows:

- Risk 1 - Heathrow Airport Expansion - The risk of Heathrow Airport (HA) being granted permission to expand.
The risk owner has been changed from 'Dan Kennedy' to 'Perry Scott' in line with structural changes.
- Risk 2 - Meeting Housing Needs - The risk of not meeting housing needs in LBH.
The risk owner has been changed from 'Dan Kennedy' to 'Perry Scott' in line with structural changes.
- Risk 3 - Asylum / Unaccompanied Minors / Trafficked Children & Young People

The risk owner has been changed from 'Tony Zaman' to 'Julie Kelly ' in line with structural changes.

- Risk 5 - Ability to Deliver a Balanced Budget in the Medium Term - The risk of the Council being unable to deliver a balanced budget in the medium term.
The 'Cause' has been updated to include the increasingly challenging economic climate further accentuated by the war in the Ukraine and accelerating inflation rate.
- Risk 6 - Financial Resilience of Contracts - The risk of external suppliers and providers, which the Council contracts with, failing to deliver the required level of service due to financial difficulties and/or going out of business.
The 'Cause' has been updated to include the increasingly challenging economic climate further accentuated by the war in the Ukraine and accelerating inflation rate.
- Risk 8 - The General Data Protection Regulations - The risk of loss or mishandling of any personal data (including that of residents or staff) held by the Council.
The risk owner has been changed from 'Tony Zaman' to 'Dan Kennedy' in line with structural changes.
- Risk 9 - Cyber Security
The risk owner has changed from "Perry Scott" to "Dan Kennedy" to reflect the structural changes.
- Risk 11 - Coronavirus - The risk to human health for residents and workers in the borough, financial and economic impacts, central government's lockdown, social distancing, and easement measures impacting residents, businesses, and the Council (service delivery and demands).
The risk rating has changed from 'A1' to 'C2' as government has ended legal restrictions in England and is instead asking the public to practice specific safe and responsible behaviours.

BACKGROUND ITEMS

Summary CRR 2021/22 Quarter 4 (attached)

Detailed CRR 2021/22 Quarter 4 (attached)

Appendix A - Risk Management Scoring Methodology (attached)