

WORK PROGRAMME & TRAINING LOG

Committee	Pensions Committee
Officer Reporting	James Lake, Finance
Papers with report	None

HEADLINES

This report is to enable the Pension Committee to review planned meeting dates and forward plans.

RECOMMENDATIONS

That the Pensions Committee:

1. Note the dates for Pensions Committee meetings;
2. Make suggestions for future agenda items, working practices and / or reviews; and
3. Note Committee's training update.

SUPPORTING INFORMATION

Meeting Date	Item
28 September 2022	<ul style="list-style-type: none">• Training – Triennial valuation• Training – Inflation and portfolio resilience• Pension Fund Annual Report 2021/22• External Audit of Pension Fund 2021/22• Investment update and manager review• Valuation assumptions, preliminary results and Funding Strategy Statement• Administration Report• Risk Register• 2022/23 Expense Budget• Responsible Investment• Workplan & Training Log
6 December 2022	<ul style="list-style-type: none">• Training TBC• Investment update and manager review• Responsible Investment• Valuation Report, FSS & Employer Rates• Administration Report• Risk Register• 2022/23 Expense Budget• Workplan & Training Log

Classification: Public

Pensions Committee 28 September 2022

22 March 2023	<ul style="list-style-type: none"> • Training TBC • Investment update and manager review • Responsible Investment • Administration Report • Valuation Final Results • Workplan & Training Log • Funding Strategy Statement Approval • Investment Strategy Statement review • Risk Register • 2023/24 Expense Budget • Annual Report of the Board • Annual Audit Plan

Training

In line with the required competencies set out by CIPFA Knowledge and Skills Framework, Pension Committee members should have a general understanding of areas associated with their LGPS fiduciary role. Upcoming changes in legislation are expected to enforce the need for training and will make it a regulatory requirement for Pension Committee members.

To monitor progress against this requirement a log of member training is shown below. Pension Committee members are asked to complete the AON CIPFA Knowledge & Skills Framework sessions.

Pensions Committee Training Log 2022/23

Date	Details	Cllr Mathers	Cllr Burles	Cllr Islam	Cllr Goddard	Cllr Banerjee
Bespoke Sessions						
9 Jun 22	Induction	✓	✓	✓	✓	✓
7 Sep 22	Inflation & Portfolio Resilience	✓		✓	✓	✓ Part
28 Sep 22	Triennial valuation assumptions and results	✓	✓	✓	✓	✓
20 Oct 22	LGA Fundamentals Day 1		Booked			
10 Nov 22	LGA Fundamentals Day 2		Booked			
20 Dec 22	LGA Fundamentals Day 3		Booked			
Mandatory Training (AON CIPFA Knowledge & Skills Framework)						
	Introduction to the LGPS	✓			*	
	Pension's legislation, guidance, and governance	✓			*	
	Local governance and pensions procurement and contract management	✓			*	
	Funding strategy and actuarial methods, and financial, accounting and audit matters	✓			*	
	Investments – Strategy, asset allocation, pooling, performance, and risk management	✓			*	
	Investments - Financial markets and products	✓			*	
	Pensions Administration and Communications	✓			*	

*Not applicable as completed AON training & prior to 2022/23

FINANCIAL IMPLICATIONS

Continued training will incur fess dependant on the platform and events

LEGAL IMPLICATIONS

The legal implications included within the body of the report