

AUDIT COMMITTEE - 2021/22 Annual Risk Management Report

Committee name	Audit Committee
Officer reporting	Stephanie Rao, Internal Audit Manager
Items with report	Risk Management Annual Report
Ward	All

HEADLINES

This report presents to the Audit Committee the Risk Management Annual Report 2021/22. The report provides evidence to the Audit Committee about the movement of individual corporate risks across the year, how they have been managed by the Council and horizon scanning for the future. This report follows a review by the Corporate Risk Management Group (CRMG) on 12th September 2022.

RECOMMENDATIONS:

That the Audit Committee:

- 1. Review the Risk Management Annual Report 2021/22 as part of its role to independently assure the Council's corporate risk management arrangements; and**
- 2. Suggest any comments/amendments.**

SUPPORTING INFORMATION

We continue to attend Senior Management Team meetings and meet with individual Officer Leads to discuss the status of current risks and any new risks which may have been identified. Any risks which need to be escalated to the Corporate Risk Register will be reported to Corporate Management Team and Corporate Risk Management Group respectively.

Managing risks is necessary for the effective and efficient delivery of the corporate objectives of the Council. In addition, the Council's risk management framework underpins the Annual Governance Statement process.

BACKGROUND ITEMS

Risk Management Annual Report (attached)