

## WORK PROGRAMME & TRAINING LOG

Committee	Pensions Committee
Officer Reporting	James Lake – Finance Directorate
Papers with report	None

### HEADLINES

This report is to enable the Pension Committee to review planned meeting dates and forward plans.

### RECOMMENDATIONS

That the Pensions Committee:

1. Note the dates for Pensions Committee meetings;
2. Make suggestions for future agenda items, working practices and / or reviews; and
3. Note the Committee's training update.

### SUPPORTING INFORMATION

Meeting Date	Item
6 December 2022	<ul style="list-style-type: none"> <li>• Investment update and manager review</li> <li>• Responsible Investment</li> <li>• Funding Strategy Statement</li> <li>• Administration Report</li> <li>• Risk Register</li> <li>• 2022/23 Expense Budget</li> <li>• Workplan &amp; Training Log</li> </ul>
22 March 2023	<ul style="list-style-type: none"> <li>• Training TBC</li> <li>• Investment update and manager review</li> <li>• Responsible Investment</li> <li>• Administration Report</li> <li>• Valuation Final Results</li> <li>• Workplan &amp; Training Log</li> <li>• Funding Strategy Statement Approval</li> <li>• Investment Strategy Statement Review</li> <li>• Risk Register</li> <li>• 2023/24 Expense Budget</li> <li>• Annual Report of the Board</li> <li>• Annual Audit Plan</li> <li>• Independent Adviser Contract Award</li> </ul>

Classification: Public

Pensions Committee - 06 December 2022

## Training

In line with the required competencies set out by CIPFA Knowledge and Skills Framework, Pension Committee members should have a general understanding of areas associated with their LGPS fiduciary role. Upcoming changes in legislation are expected to enforce the need for training and will make it a regulatory requirement for Pension Committee members.

To monitor progress against this requirement a log of member training is shown below. Pension Committee members are asked to complete the AON CIPFA Knowledge & Skills Framework sessions.

### Pensions Committee Training Log 2022/23

Date	Details	Cllr Mathers	Cllr Burles	Cllr Islam	Cllr Goddard	Cllr Banerjee
<b>Bespoke Sessions</b>						
9 Jun 22	Induction	✓	✓	✓	✓	✓
5&6 Sep 22	LCIV Annual Conference	✓				
7 Sep 22	Inflation & Portfolio Resilience	✓		✓	✓	✓ Part
28 Sep 22	Triennial valuation assumptions and results	✓	✓	✓	✓	✓
20 Oct 22	LGA Fundamentals Day 1		✓			
10 Nov 22	LGA Fundamentals Day 2		✓			
25 Nov 22	Westminster Member Training	✓				
20 Dec 22	LGA Fundamentals Day 3		Booked			
<b>Mandatory Training (AON CIPFA Knowledge &amp; Skills Framework)</b>						
	Introduction to the LGPS	✓		✓	*	
	Pension's legislation, guidance, and governance	✓		✓	*	
	Local governance and pensions procurement and contract management	✓		✓	*	
	Funding strategy and actuarial methods, and financial, accounting and audit matters	✓		✓	*	
	Investments – Strategy, asset allocation, pooling, performance, and risk management	✓		✓	*	
	Investments - Financial markets and products	✓		✓	*	
	Pensions Administration and Communications	✓		✓	*	

\*Not applicable as completed AON training prior to 2022/23

## FINANCIAL IMPLICATIONS

Continued training will incur fees dependant on the platform and events.

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## **LEGAL IMPLICATIONS**

The legal implications included within the body of the report.