

## AUDIT COMMITTEE - 2022/23 Quarters 2 and 3 Corporate Risk Register

<b>Committee name</b>	Audit Committee
<b>Officer reporting</b>	Stephanie Rao, Internal Audit Manager
<b>Items with report</b>	Summary CRR 2022/21 Quarters 2 and 3 Detailed CRR 2022/23 Quarters 2 and 3 Appendix A - Risk Management Scoring Methodology
<b>Ward</b>	All

### HEADLINES

This report presents to the Audit Committee the Corporate Risk Register (CRR) the cumulative update for Quarters 2 and 3 (July - December 2022), updated as at the 9<sup>th</sup> January 2023. The report provides evidence to the Audit Committee about how identified corporate risks are being managed and the mitigating actions in place. This report follows a review of the CRR by the Corporate Risk Management Group (CRMG) on 9<sup>th</sup> January 2023.

### RECOMMENDATIONS:

That the Audit Committee:

- 1. Review the CRR for Quarters 2 and 3 (1<sup>st</sup> July to 31<sup>st</sup> December 2022) as part of its role to independently assure the Council's corporate risk management arrangements; and**
- 2. Suggest any comments/amendments.**

### SUPPORTING INFORMATION

Internal Audit continues to attend senior management team meetings and meet with individual Officer Leads to discuss the status of current risks and any new risks which may have been identified since the last review. Any risks which need to be escalated to the CRR will be discussed with the relevant corporate director and reported to CRMG on a quarterly basis.

The key movements in the CRR since 2022/23 Quarter 1 are as follows:

- Risk 4 - Litigation Claims - The risk of litigation claims against the Council that are handled by Insurers.

This risk has been retired, deescalated to the Finance Directorate Risk Register and risk rating reducing from 'B3' to 'D3' due to the projected reserve of litigated claims expected to materialise in the medium term.

- Risk 7 - School Places – The risk of not meeting the demands for school places.

The title of this risk has been changed to School Places to reflect the statutory duty and risk of sufficiency.

The risk rating has changed from 'D2' to 'C1' due to demand for places for the complex SEN cohort.

- Risk 8 - The General Data Protection Regulations - The risk of loss or mishandling of any personal data (including that of residents or staff) held by the Council.

The Cabinet Lead has changed from 'Cllr Edwards' to 'Cllr Mills'.

- Risk 11 - Coronavirus

The Risk, Cause and Consequence has been updated to reflect the evolving risk to residents.

The identification and spread of a variant of the virus for which the Covid vaccination affords no or limited immunological protection creates a risk to human health for residents. That this risk at a national level meets the threshold for central government intervention and results in impact on the borough comparable to pre-vaccination pandemic time periods.

## **BACKGROUND ITEMS**

Summary CRR 2022/23 Quarters 2 and 3 (attached)

Detailed CRR 2022/23 Quarters 2 and 3 (attached)

Appendix A - Risk Management Scoring Methodology (attached)