

WORK PROGRAMME & TRAINING LOG

Committee	Pensions Committee
Officer Reporting	James Lake, Finance
Papers with report	None

HEADLINES

This report is to enable the Pension Committee to review planned meeting dates and forward plans.

RECOMMENDATIONS

That the Pensions Committee:

1. Note the dates for Pensions Committee meetings.
2. Make suggestions for future agenda items, working practices and / or reviews.
3. Note Committee's training update.

SUPPORTING INFORMATION

Meeting Date	Item
22 March 2023	<ul style="list-style-type: none"> • Training ESG & Investment Management • Investment update and manager review • Responsible Investment (Including policy updates) • Administration Report • Valuation Final Results & Funding Strategy Statement Approval • Workplan & Training Log • Investment Strategy Statement Update • Risk Register • 2022/23 Expense Budget • Annual Report of the Board • Independent Adviser Contract Award
8 June 2023	<ul style="list-style-type: none"> • Training tba • Investment update and manager review • Responsible Investment • Investment Strategy Statement Approval • Administration Report • Risk Register • 2022/23 / 2023/24 Expense Budget

	<ul style="list-style-type: none"> • Workplan & Training Log • Annual Audit Plan • Investment Adviser Contract Award
26 September 2023	<ul style="list-style-type: none"> • Training tba • Investment update and manager review • Responsible Investment • Investment Strategy Statement • Administration Report • Risk Register • 2023/24 Expense Budget • Workplan & Training Log
13 December 2023	<ul style="list-style-type: none"> • Training tba • Investment update and manager review • Responsible Investment • Administration Report • Risk Register • 2023/24 Expense Budget • Workplan & Training Log
26 March 2024	<ul style="list-style-type: none"> • Training tba • Investment update and manager review • Responsible Investment • Investment Strategy Statement • Administration Report • Risk Register • 2023/24 Expense Budget • Workplan & Training Log

Training

In line with the required competencies set out by CIPFA Knowledge and Skills Framework, Pension Committee members should have a general understanding of areas associated with their LGPS fiduciary role. Upcoming changes in legislation are expected to enforce the need for training and will make it a regulatory requirement for Pension Committee members.

To monitor progress against this requirement a log of member training is shown below. Pension Committee members are asked to complete the AON CIPFA Knowledge & Skills Framework sessions.

Pensions Committee Training Log 2022/23

Date	Details	Cllr Mathers	Cllr Burles	Cllr Islam	Cllr Goddard	Cllr Banerjee
Bespoke Sessions						
9 Jun 22	Induction	✓	✓	✓	✓	✓
5&6 Sep 22	LCIV Annual Conference	✓				
7 Sep 22	Inflation & Portfolio Resilience	✓		✓	✓	✓ Part
28 Sep 22	Triennial valuation assumptions and results	✓	✓	✓	✓	✓
20 Oct 22	LGA Fundamentals Day 1		✓			
10 Nov 22	LGA Fundamentals Day 2		✓			
25 Nov 22	Westminster Member Training	✓				
20 Dec 22	LGA Fundamentals Day 3		✓			
8&9 Dec 22	LAPFF Annual Conference	✓				
19 Jan 23	LCIV TCFD	✓	✓	✓	✓	✓
19 Jan 23	LGIM Equity & Long Lease Property	✓	✓	✓	✓	✓
9&28 Feb 23	Isio ESG Beliefs	✓	✓	No	✓	✓
8 Mar 23	Isio Investment Building blocks & Strategy Development (2 sessions)	✓	✓	✓	✓	✓
Mandatory Training (AON CIPFA Knowledge & Skills Framework)						
	Introduction to the LGPS	✓		✓	*	✓
	Pension's legislation, guidance, and governance	✓		✓	*	✓
	Local governance and pensions procurement and contract management	✓		✓	*	
	Funding strategy and actuarial methods, and financial, accounting and audit matters	✓		✓	*	
	Investments – Strategy, asset allocation, pooling, performance, and risk management	✓		✓	*	
	Investments - Financial markets and products	✓		✓	*	
	Pensions Administration and Communications	✓		✓	*	

*Not applicable as completed AON training prior to 2022/23

FINANCIAL IMPLICATIONS

Continued training will incur fees dependant on the platform and events.

LEGAL IMPLICATIONS

The legal implications included within the body of the report.

Classification: Public

Pensions Committee 22 March 2023