

RISK MANAGEMENT REPORTS

Committee name	Audit Committee
Officer reporting	Claire Baker, Head of Internal Audit & Risk Assurance
Papers with report	Q2 Risk Management Report Strategic Risk Report Draft Risk Management Policy
Ward	All

The Q2 Risk Management Report presents to the Audit Committee a summary of the Council's risks from the Risk Management System at the end of September 2024. This includes key performance indicators to support the Committee gain assurance risks are being managed effectively across the Council and mitigating actions are being implemented. The report also includes a summary of the Council's red rated risks, also known as the Corporate Risk Register as at the end of September.

The Strategic Risk Report aligns the Strategic Objectives of the Council with the Corporate Risks from the Corporate Risk Register that could impact on those objectives. Due to ongoing changes to the Corporate Management Team the Strategic Risks within this report will be reviewed before the next Audit Committee.

Finally, the draft Risk Management Policy has been updated to reflect the new risk management system and remove incorrect references. This has been shared with the Committee for review and is on the Cabinet forward agenda for approval in January.

RECOMMENDATION

That the Audit Committee note the reports and provide feedback on the content and level of assurance received.

SUPPORTING INFORMATION

None

BACKGROUND PAPERS

NIL.