

Alert	Risk Ref	Risk Title and Description	Causes	Consequences	Current Profile	Status	Risk Owner	Review Date	Linked Record	Risk Category	Last Review Date	Last Reviewed By	Review Comments	Directorate	Service	Risk Type	Created Date
	PENS0017	PEN 12 - Failure of the Fund's governance to comply with statutory requirements	New General COP needs gap analysis and rectification GMP moral or regulatory requirement knowledge gaps resulting in ineffectiveness of Committee and/or Board	Actions taken against the Fund by TRB for non code compliance Not delivering best practice in accordance with the new code TRP/DLINC action taken against the Fund for not GMP non compliance Poor decisions and/or oversight by Committee/Board members	R3	Static	Tunde Adedokun	02/03/25		Statutory Service Provision	02/12/24	Tunde Adedokun	Risk Reviewed - No Changes Required PEN 12 - Failure of the Fund's governance to comply with statutory requirements	Finance Directorate	Pensions, Treasury & Statutory Accounts	Operational	30/05/24
	PENS0016	PEN 13 - Key officer risk	Small team with specialist knowledge in each role. Limited capacity for succession planning	Non delivery of service statutory requirements Agency staff costs to cover any vacant position	R3	Static	Tunde Adedokun	02/03/25		Statutory Service Provision	02/12/24	Tunde Adedokun	Risk Reviewed & Risk Score Changed (Please update Status in the Risk Information section below) PEN 13 - Key officer risk	Finance Directorate	Pensions, Treasury & Statutory Accounts	Operational	30/05/24
	PENS0015	PEN 14 - Failure of employers to deliver accurate and timely employee administration information	Poor outsourcing contract management by employers Poor performance of outsourced service providers Inadequate payroll reporting by Hillingdon Council Lack of oversight by employers	Inaccurate pension records Reporting of employees to TRB and subsequent ramifications (Fines) Incorrect pensions being paid Pensions payment not processed efficiently Additional pension administration costs	A3	Static	Tunde Adedokun	02/03/25		Statutory Service Provision	02/12/24	Tunde Adedokun	Risk Reviewed - No Changes Required PEN 14 - Failure of employers to deliver accurate and timely employee administration information	Finance Directorate	Pensions, Treasury & Statutory Accounts	Operational	30/05/24
	PENS0009	PEN 9 - Liquidity on asset management - risk of failure to liquidate assets or meet drawdown calls	Lack of notice given for drawdown calls Poor cashflow management	Unable to meet trades Financial penalties Overdraft fees	F2	Increase Risk	Tunde Adedokun	06/02/25		Financial				Finance Directorate	Pensions, Treasury & Statutory Accounts	Operational	30/05/24
	PENS0010	Pen 10 - Liquidity on members dealings - risk that the fund is unable to settle member payments	Cashflow negative (Payments greater than income) Poor cashflow management	Non payment of pensions Negative impact to pensioners Reputational damage Fines	Not Set	Increase Risk	Tunde Adedokun	06/02/25		Financial				Finance Directorate	Pensions, Treasury & Statutory Accounts	Operational	30/05/24