

## FINANCE MODERNISATION PROGRAMME

<b>Committee name</b>	Audit Committee
<b>Officers reporting</b>	Matthew Wallbridge – Chief Operating Officer Andy Goodwin – Chief Finance Officer
<b>Papers with report</b>	None
<b>Ward</b>	N/A

### HEADLINES

The Finance Modernisation Programme is a significant transformation initiative by the London Borough of Hillingdon to review and strengthen the Council's financial systems, processes, and structures. The Committee will receive an update on this important work.

**RECOMMENDATION: That the work undertaken to date on the Finance Modernisation Programme be noted and the Committee seek any clarifications and assurances and provide comments to officers.**

### SUPPORTING INFORMATION

The programme was initiated to address budget challenges and to modernise the Council's financial infrastructure. With the appointment of Grant Thornton in April 2025 to support this work, it's aim is to assist the Council in modernising its financial processes, strengthen its financial management, develop a modern finance function, and embed processes and controls in the Council's financial system, Oracle.

Whilst this programme is closely aligned with the Council's wider Governance Review Implementation Plan (GRIP) to be considered later on the agenda, it is recognised as a distinct and equally critical stream of work that needs to be undertaken as a priority.

Relevant officers will give an update on progress, along with a representative from Grant Thornton attending providing a presentation.

BACKGROUND PAPERS: Nil