

BUDGET & SPENDING REPORT - SELECT COMMITTEE MONITORING

Committee name	Residents' Services Select Committee
Corporate Director(s) responsible	Daniel Kennedy, Corporate Director, Residents Services
Papers with report	None
Ward	All

RECOMMENDATIONS

That the Select Committee:

1. Notes the budget monitoring position as of December 2025 (Month 9) for the Council.
2. Notes the budget monitoring position as of December 2025 (Month 9) for the services within the remit of the Residents' Services Select Committee.

HEADLINES

3. This monitoring report provides an update on the Month 9 budget monitoring position for the Council and an update on the Month 9 budget monitoring position for the services relevant to the Select Committee. Corporate Directors, supported by their Head of Finance, will attend the meeting to provide further details and clarifications.

GENERAL FUND

2025/26 MONTH 9 BUDGET MONITORING POSITION (COUNCIL)

4. As at Month 9, the Council is forecasting a net overspend of £35.9m on its core operating activities, a favourable movement of £0.1m from Month 7. This includes overspends of £26.1m across Service Operating Budgets, a £4.2m pressure against the budgeted use of reserves and a £6.5m pressure across centralised and Corporate Budgets including Corporate Funding. These pressures are partially mitigated by £1.0m of interventions, which are expected to benefit the revenue position through measures such as spend control measures, increased grants, and a rebate from the WLWA.
5. This overall position has remained stable since the month 6 (September) report, but with underlying favourable and unfavourable movements. Much of the overspend relates to adverse variances on savings delivery, unbudgeted growth and inflation, assumed use of reserves and reduced application of flexible capital receipts against transformation expenditure, offset by the release of £10.5m of contingency.
6. Within centralised and Corporate Budgets, a pressure of £7.1m is forecast from an under-delivery against unallocated savings (See table 1 below). A further pressure of £1.3m is reported against Corporate Funding due to the Children's Prevention Grant that was announced as part of Core Spending Power needing to be spent on new initiatives leading to the grant being transferred to the Children's Social Care service. The forecast then includes two mitigations, firstly the remaining £1.8m general contingency and secondly £1.0m of interventions and mitigations as described in paragraph 4 above. The interventions and mitigations forecast has reduced by £1m since period 6 as directorates have found underspends, additional grants or income which have been able to meet this level of mitigation. There are further mitigation opportunities anticipated to arise in the remaining months leading up to year end which will address this residual requirement.
- 7.

Table 1 – General Fund Overview

Service	Approved Budget	Forecast Outturn	Underlying Variance	Forecast Variance Prior Month	Change in Variance
	£'m	£'m	£'m	£'m	£'m
Service Operating Budgets	272.1	298.2	26.1	26.7	(0.6)
Development & Risk Contingency	1.8	0.0	(1.8)	(1.8)	0.0
Unallocated Budget Items: Pay Award Inflation	0.0	0.0	0.0	0.0	0.0
Unallocated Budget Items: Unallocated Savings	(7.1)	0.0	7.1	7.1	0.0
Budgeted Use of Reserves	(4.2)	0.0	4.2	4.2	0.0
Total Net Expenditure	262.6	298.2	35.6	36.7	(0.6)
Corporate Funding	(262.6)	(261.3)	1.3	1.3	0.0
Net Total	0.0	36.9	36.9	38.0	(0.6)
Interventions	0.0	(1.0)	(1.0)	(2.0)	1.0
Total	0.0	35.9	35.9	36.0	0.4
Opening General Reserve			1.5	1.5	0.0
Less: Underlying Variance			(35.9)	(36.0)	(0.1)
Closing General Reserve			(34.4)	(34.5)	(0.1)
Opening Controllable Earmarked Reserves			3.7	5.2	1.5
Less: Use of Earmarked Reserves			(2.0)	(2.0)	0.0
Closing Controllable Earmarked Reserves			1.7	3.2	1.5

SAVINGS (COUNCIL)

8. The savings requirement identified for 2025/26 was for £34.0m in new or increased savings as set out in the Council's budget strategy. This position has been supplemented by a further £4.8m of savings carried forward from 2024/25 as set out in the outturn report presented to July Cabinet, resulting in an overall programme of £38.8m savings being targeted and monitored in year. The savings at a whole council level are summarised by directorate and by deliverability RAG rating in the table below:

Table 2 – Savings Tracker

Corporate Director	Blue Banked £'m	Green Delivery in progress £'m	Amber I Early stages of delivery £'m	Amber II Potential problems in delivery £'m	Red Serious problems in delivery £'m	Write Out £'000	Total £'m
Finance	(0.8)	0.0	0.0	0.0	(0.2)	(0.1)	(1.1)
Adult Services & Health	(3.2)	(0.7)	(0.6)	(0.1)	(2.0)	(1.7)	(8.3)
Children & Young People's Services	(3.0)	(1.2)	0.0	(0.3)	0.0	0.0	(4.5)
Place	(2.6)	(1.5)	0.0	(0.6)	(0.9)	(1.1)	(6.7)
Homes & Communities	(1.6)	(1.1)	(2.9)	0.0	(1.1)	(0.3)	(7.0)
Corporate Services	(2.8)	(0.3)	0.0	0.0	(0.4)	(0.1)	(3.6)
Chief Executive Office	(0.1)	(0.1)	(0.3)	0.0	0.0	0.0	(0.5)
Cross-Cutting	0.0	0.0	0.0	0.0	0.0	(7.1)	(7.1)
Total 2025/26 Savings Programme	(14.1)	(4.9)	(3.8)	(1.0)	(4.6)	(10.4)	(38.8)
	36%	13%	10%	3%	12%	27%	100%
Prior Month	(14.1)	(4.9)	(3.8)	(1.0)	(4.6)	(10.4)	(38.8)
	36%	13%	10%	3%	12%	27%	100%
Change	0.0	0.0	0.0	0.0	0.0	0.0	
	0%	0%	0%	0%	0%	0%	

9. As of Month 9, £19.0m (48%) of the savings and interventions are being recorded as banked or on track for delivery. A further £4.8m (13%), being tracked above as amber, are in delivery but may not deliver in full this financial year. Of this, £0.5m is currently anticipated to slip but deliver in 2026/27. There are £4.6m (12%) of savings reported as red and having challenges in delivery, with mitigations being sought in-year where feasible. Of these, £4.2m are forecast to slip into 2026/27 but are ultimately expected to be delivered. Thus, a total of £4.7m in savings is forecast to slip into 2026/27 and forms part of the overall forecast overspend. A further £10.4m of savings are considered to be undeliverable and will be written out of the Council's budget from 2026/27. Of these, £2.3m relate to the brought forward balance from the prior year while £8.1m of savings budgeted for delivery in 2025/26 can no longer be delivered. Where savings are at risk of not being delivered in full during 2025/26, the associated pressures have been factored into the monitoring position with compensating actions being implemented where possible to offset the impact.
10. Where savings are at risk of not being delivered in full during 2025/26, the associated pressures have been factored into the monitoring position with compensating actions being implemented where possible to offset the impact.

RISKS AND MITIGATIONS

11. As part of the Month 9 review, the Council has continued its analysis of exposure to risks and opportunities. The updated risks total is £5.7m against identified opportunities of £2.6m. The level of risk continues to reduce (M7 was £6.9m) as demand risks fall away, or are embedded into the forecast, as year-end approaches. Risks not able to be quantified include the cost of redundancies that may arise from any savings implementation (redundancies would precede any savings generated) although this risk for 2025/26 is diminishing also.
12. Opportunities of £2.6m within Residents Services include Waste funding.
13. Additional details regarding the Council's general fund revenue position are available in the most recent Month 9 budget monitoring report: [Final Cabinet Report M9](#)

2025/26 MONTH 9 BUDGET MONITORING POSITION (SELECT COMMITTEE PORTFOLIO)

14. Table 3 summarises the Committee's Month 9 budget monitoring position by directorate, showing a projected overspend of £6.9m which represents a £0.5m favourable movement from Month 7. Place has seen a favourable movement of £0.3m collectively, due to compensating movements across services. Environment and Leisure services has reported an adverse movement of £0.3m driven by increased fleet insurance costs, a review is being undertaken to mitigate this moving forward. This has been offset by a favourable movement of £0.6m within the Planning Regeneration and Environment service from increased PPA income and Major and Minor Planning fees. Homes and Communities is projecting an overspend of £6.4m for 2025/26. This is primarily due to higher-than-expected demand for homelessness support throughout the year. This overspend is a reduction of £0.3m from Month 7. The table also reflects adjustments for Earmarked Reserves, Provisions and Transformation Capitalisation
15. **Residents Services: Place**
16. **Resident Services: Place** – Are reporting an overspend of £0.5m at Month 9, representing a £0.3m favourable movement from Month 7 as detailed above. £0.8m of this variance relates to income, the largest driver for which is the forecast shortfall against the Garden Waste subscription fee (£0.9m), with further pressures across other income streams including the delivery of the Trade Waste income target rolled forward into 2025/26. This has been partially mitigated with improved Planning income in Month 9 of £0.3m. Expenditure is forecast to be underspent by £0.4m mainly driven by reduced Waste Disposal costs of £0.5m due to reduced tonnages.

17. Residents Services: Homes and Communities

18. **Resident Services: Homes & Communities** – Are reporting a net overspend of £6.4m, representing a favourable movement of £0.3m from Month 7. This was driven by gross expenditure pressure of £17.0m offset by additional income of £10.2m.

19. The gross pressure is largely driven by temporary accommodation and homelessness support pressures. This reflects a national pressure. However, Hillingdon is particularly impacted by Heathrow having a material effect on local supply and demand economics. The additional income is linked to the same driver whereby the additional demand for temporary accommodation attracts Housing Benefit Subsidy payments and grant funding where applicable.

20. Community Safety and Enforcement is reporting a £0.6m overspend. This pressure is driven by fire safety concerns in a privately owned residential building in the borough and the need to provide a waking watch service to ensure resident safety. There are minor over and underspends within this area however these have been offset by increased income for Parking and enforcement at Heathrow.

21. Community Services is showing a favourable net variance of £0.1m, mainly due to small underspends across the Museum and Libraries services

22. Table 4 provides a detailed breakdown of the budget monitoring position by service area and shows forecast changes for Earmarked Reserves, Provisions and Transformation Capitalisation.

23. SAVINGS (SELECT COMMITTEE PORTFOLIO)

24. The savings requirement for 2025/26 relating to the services overseen by this Committee is £11.2m, as outlined in the Council's budget strategy and detailed in Table 5 of this report, which provides a breakdown of the savings position by directorate. Table 5 additionally presents the savings slippage incorporated into the forecast position.

25. Of the savings identified within the **Residents Services** select committee, £4.4m (40%) are classified as banked or on track, £0.9m (8%) are marked as amber and currently in delivery but may not be fully delivered this financial year and £1.0m (9%) are reported as red and having challenges in delivery, with mitigations being sought in-year where feasible. A further £4.9m (43%) of savings are considered to be undeliverable and will need to be written out of the Council's budget from 2026/27.

26. **Residents Services - Place** is on target to achieve £2.8m (62%) of the planned savings. £0.6m (13%) are classified as amber due to delivery challenges this year; however, these are anticipated to be fully delivered next year. An additional £0.8m (17%) is tracking as red and £0.4m (8%) of savings are considered undeliverable and will require removal from the Council's budget for 2026/27.

27. **Residents Services – Homes and Communities** is on target to achieve £1.6m (24%) which are banked or on track to be delivered in the year. 8% (£0.5m) are facing problems with delivery and 68% (£4.5m) are considered undeliverable and will be removed from the council's budget for 2026/27.

28. HRA

29. 2025/26 MONTH 9 BUDGET MONITORING POSITION

30. The Housing Revenue Account (HRA) is currently forecasting a breakeven position, with ongoing market and demand risk being closely monitored throughout the year. The 2025/26 closing HRA General Balance is forecast to be £15.0m, in line with the target level set out in the Council's budget strategy. Table 6 in the attached appendix presents key variances with a £1.3m pressure against operating costs being compounded by a £0.4m adverse variance against rental income. This position is kept to breakeven by a reduction in the capital financing costs, with the Council opting to reduce

the revenue contribution to capital schemes to maintain the target level of balances, whilst ensuring the HRA remains in a financially sustainable position. This position represents a £0.5m adverse operating cost movement since Month 7 offset by a corresponding movement in revenue contributions to capital.

31. The HRA Operating Costs budget is £38.8m and at Month 9 is forecasting £1.3m overspend against the budget, due to staffing pressures, B&B costs associated with emergency housing and leaseholder insurance premiums. Operational Assets are forecast to underspend by £0.2m. This incorporates several minor pressures, the most material of which is a reduction in the cost of subsidence surveys, offset by in-year mitigations, predominantly linked to a reduction in boiler repairs driven by the replacement programme. At Month 9, rent and other income is forecasting a pressure of £0.4m which shows the impact of void levels and the delivery levels of new properties.

PERFORMANCE DATA

32. N/A

RESIDENT BENEFIT

33. Regular monitoring of financial performance is used to assess whether spending and savings targets are being met, thereby supporting the efficient delivery of services to residents. By closely tracking expenditure and identifying variances, the council can take timely corrective actions to address overspending and mitigate risks. This also enhances public transparency and accountability, providing residents with confidence that their Council is managing finances prudently and prioritising their needs. Overall, regular monitoring supports safeguarding the Council's finances and the delivery of quality services to residents.

FINANCIAL IMPLICATIONS

34. This is primarily a finance report and the implications are set out in the main body of the report above.

LEGAL IMPLICATIONS

35. There are no direct legal implications arising from regular monitoring of the council's finances by select committees.

36. Democratic Services advise that effective overview and scrutiny arrangements require access to the information under the committee's purview and, in accordance with the 2024 Statutory Scrutiny Guidance, such information includes finance and risk information from the Council, and its partners where relevant.

BACKGROUND PAPERS

37. NIL

APPENDICES

1 – Tables 3-7

Appendix 1 – Tables 3-7

Table 3 – 2025/26 Month 9 Budget Monitoring Position by Directorate

Directorate		Approved Budget	Underlying Forecast	Earmarked Reserves	Provisions	Transformation Capitalisation	Management Action	Forecast Outturn	Final Forecast Variance	Forecast Variance Prior Month	Change in Variance
Residents Services (Place)	Expenditure	56,329	56,940	(391)	0	(292)	(317)	55,940	(389)	(562)	173
	Income	(23,253)	(22,468)	55	0	0	0	(22,413)	840	1,263	(423)
	Sub-Total	33,076	34,472	(336)	0	(292)	(317)	33,527	451	701	(250)
Residents Services (Homes and Communities)	Expenditure	41,603	59,547	(237)	0	(610)	313	59,013	17,410	16,316	1,094
	Income	(33,914)	(44,405)	0	0	0	(500)	(44,905)	(10,991)	(9,629)	(1,362)
	Sub-Total	7,689	15,142	(237)	0	(610)	(187)	14,108	6,419	6,687	(268)
Residents Services Total	Expenditure	97,932	116,487	(628)	0	(902)	(4)	114,953	17,021	15,754	1,267
	Income	(57,167)	(66,873)	55	0	0	(500)	(67,318)	(10,151)	(8,366)	(1,785)
	Total	40,765	49,614	(573)	0	(902)	(504)	47,635	6,870	7,388	(518)

Table 4 – 2025/26 Month 9 Budget Monitoring Position by Service

Service Area		Approved Budget	Underlying Forecast	Earmarked Reserves	Provisions	Transformation Capitalisation	Management Action	Forecast Outturn	Final Forecast Variance	Forecast Variance Prior Month	Change in Variance
Director Environment And Leisure Residents	Expenditure	47,419	47,281	(53)	0	(26)	(371)	46,831	(588)	(1,019)	431
	Income	(17,923)	(16,290)	3	0	0	0	(16,287)	1,636	1,726	(90)
	Sub-Total	29,496	30,991	(50)	0	(26)	(371)	30,544	1,048	707	341
Head of Transport & Town Centres Projects	Expenditure	2,302	1,997	(113)	0	0	0	1,884	(418)	(414)	(4)
	Income	(582)	(359)	0	0	0	0	(359)	223	223	0
	Sub-Total	1,720	1,638	(113)	0	0	0	1,525	(195)	(191)	(4)
Corporate DirectorPlace	Expenditure	516	960	0	0	(266)	0	694	178	207	(29)
	Income	0	0	0	0	0	0	0	0	0	0
	Sub-Total	516	960	0	0	(266)	0	694	178	207	(29)
Director Planning Regeneration and Environment	Expenditure	6,092	6,702	(225)	0	0	54	6,531	439	664	(225)
	Income	(4,748)	(5,819)	52	0	0	0	(5,767)	(1,019)	(686)	(333)
	Sub-Total	1,344	883	(173)	0	0	54	764	(580)	(22)	(558)
Residents Services (Place) Total	Expenditure	56,329	56,940	(391)	0	(292)	(317)	55,940	(389)	(562)	173
	Income	(23,253)	(22,468)	55	0	0	0	(22,413)	840	1,263	(423)
	Sub-Total	33,076	34,472	(336)	0	(292)	(317)	33,527	451	701	(250)
Housing	Expenditure	19,634	35,302	(237)	0	(270)	270	35,065	15,431	14,193	1,238
	Income	(11,239)	(20,617)	0	0	0	(500)	(21,117)	(9,878)	(8,598)	(1,280)
	Sub-Total	8,395	14,685	(237)	0	(270)	(230)	13,948	5,553	5,595	(42)
Community Safety And Enforcement	Expenditure	15,783	17,493	0	0	(310)	(434)	16,749	966	1,193	(227)
	Income	(20,368)	(20,737)	0	0	0	0	(20,737)	(369)	(277)	(92)
	Sub-Total	(4,585)	(3,244)	0	0	(310)	(434)	(3,988)	597	916	(319)
Community Services	Expenditure	6,355	6,959	0	0	0	0	6,959	604	520	84
	Income	(2,307)	(3,018)	0	0	0	0	(3,018)	(711)	(722)	11
	Sub-Total	4,048	3,941	0	0	0	0	3,941	(107)	(202)	95
Director Homes and Communities	Expenditure	(319)	(452)	0	0	0	452	0	319	319	0
	Income	0	0	0	0	0	0	0	0	0	0
	Sub-Total	(319)	(452)	0	0	0	452	0	319	319	0
Health & Safety And Emergency	Expenditure	150	245	0	0	(30)	25	240	90	91	(1)
	Income	0	(33)	0	0	0	0	(33)	(33)	(32)	(1)
	Sub-Total	150	212	0	0	(30)	25	207	57	59	(2)
Residents Services (Homes and Communities) Total	Expenditure	41,603	59,547	(237)	0	(610)	313	59,013	17,410	16,316	1,094
	Income	(33,914)	(44,405)	0	0	0	(500)	(44,905)	(10,991)	(9,629)	(1,362)
	Sub-Total	7,689	15,142	(237)	0	(610)	(187)	14,108	6,419	6,687	(268)
Residents Services Total	Expenditure	97,932	116,487	(628)	0	(902)	(4)	114,953	17,021	15,754	1,267
	Income	(57,167)	(66,873)	55	0	0	(500)	(67,318)	(10,151)	(8,366)	(1,785)
	Total	40,765	49,614	(573)	0	(902)	(504)	47,635	6,870	7,388	(518)

Table 5 – 2025/26 Savings Position by Directorate

Directorate	Description	RAG Rating			2025/26 & B/fwd savings						Total 2025/26	Slippage
		B/fwd £'000	2025/26 £'000	Total £'000	B	G	A1	A2	R	W/O	£'000	£'000
					£'000	£'000	£'000	£'000	£'000	£'000		
Residents Services - Place	Develop Commercial Trade Waste Service	- 260	-	260	-	-	-	-	-	-	260	260
Residents Services - Place	Review of Golf Delivery Model	- 267	-	267	-	267	-	-	-	-	267	-
Residents Services - Place	Household recycling centre	- 100	-	100	-	-	-	-	-	100	100	100
Residents Services - Place	Charging for Garden Waste	-	2,500	2,500	1,621	-	-	100	779	-	2,500	779
Residents Services - Place	Christmas Lighting Growth	-	230	230	230	-	-	-	-	-	230	-
Residents Services - Place	Fees & Charges Inflationary Uplifts	-	58	58	-	58	-	-	-	-	58	-
Residents Services - Place	Green Flag Award Scheme	-	43	43	43	-	-	-	-	-	43	-
Residents Services - Place	Hillingdon in Bloom and the Autumn Show.	-	17	17	17	-	-	-	-	-	17	-
Residents Services - Place	Remove Seasonal Hanging Basket Displays	-	92	92	92	-	-	-	-	-	92	-
Residents Services - Place	Review of Burial Charges	-	200	200	-	-	-	200	-	-	200	-
Residents Services - Place	Review of Crematoria & Cemetery Charges	-	300	300	-	-	-	300	-	-	300	-
Residents Services - Place	Proposal 1: Environmental Specialists Staffing Costs Realignment	-	66	66	66	-	-	-	-	-	66	-
Residents Services - Place	Proposal 2: Vacant Post Deletion	-	39	39	39	-	-	-	-	-	39	-
Residents Services - Place	Proposal 3: Building Control Fee Uplift	-	16	16	16	-	-	-	-	-	16	-
Residents Services - Place	Proposal 4: Discretionary Planning Fees Uplift	-	13	13	-	13	-	-	-	-	13	-
Residents Services - Place	Proposal 5: Fast Track Planning Service	-	60	60	60	-	-	-	-	-	60	-
Residents Services - Place	Proposal 6: Statutory Planning Fee Increase - Householders	-	300	300	150	150	-	-	-	-	300	-
Residents Services - Place Total		- 627	- 3,934	- 4,561	- 2,334	- 488	-	- 600	- 779	- 360	- 4,561	1,139
Residents Services - Homes & Commun	Community run Library	- 135	-	135	-	-	-	-	-	135	135	135
Residents Services - Homes & Commun	Beck Theatre Parking	-	50	50	-	-	-	20	30	-	50	30
Residents Services - Homes & Commun	Decentralised Operating Model for Corporate Policy & Projects	-	77	77	-	-	-	-	-	77	77	77
Residents Services - Homes & Commun	Increase MVF by 1%	-	139	139	-	-	-	-	139	-	139	-
Residents Services - Homes & Commun	Fees & Charges Inflationary Uplifts	-	58	58	-	58	-	-	-	-	58	-
Residents Services - Homes & Commun	Hillingdon Women's Centre Grant	-	30	30	30	-	-	-	-	-	30	-
Residents Services - Homes & Commun	Increase in Car Park Revenue	-	50	50	50	-	-	-	-	-	50	-
Residents Services - Homes & Commun	Library Stock Budget	-	30	30	30	-	-	-	-	-	30	-
Residents Services - Homes & Commun	Meeting Room Hire Revenue in Libraries	-	40	40	-	-	-	40	-	-	40	-
Residents Services - Homes & Commun	Out of Hours Noise Nuisance Service	-	220	220	-	-	50	170	-	-	220	-
Residents Services - Homes & Commun	Parking fine level change – prior MTF growth	-	600	600	600	-	-	-	-	-	600	-
Residents Services - Homes & Commun	Pay and Display Machine Cash Collection	-	66	66	-	66	-	-	-	-	66	-
Residents Services - Homes & Commun	PBH - Domestic Abuse Support Contracts	-	79	79	79	-	-	-	-	-	79	-
Residents Services - Homes & Commun	Platinum Jubilee Leisure Centre Management Fee	-	80	80	-	-	-	-	80	-	80	80
Residents Services - Homes & Commun	Parking Fees & Charges	-	411	411	-	-	-	-	-	411	411	411
Residents Services - Homes & Commun	Review of Parking Enforcement Charges	-	140	140	140	-	-	-	-	-	140	-
Residents Services - Homes & Commun	Stronger Communities Service Reductions	-	79	79	79	-	-	-	-	-	79	-
Residents Services - Homes & Commun	Environmental Enforcement - Fines	- 110	-	110	-	-	-	-	-	110	110	110
Residents Services - Homes & Commun	Community & Voluntary Grants	- 175	-	175	-	-	-	-	-	175	175	175
Residents Services - Homes & Commun	Use of s106 Funding for Revenue	- 500	-	500	-	-	-	-	-	500	500	500
Residents Services - Homes & Commun	Additional Leased temporary accommodation	-	1,600	1,600	-	-	-	-	-	1,600	1,600	1,600
Residents Services - Homes & Commun	Temporary Accommodation - re-negotiate to reduce rates with all B&B/ private sector providers	-	500	500	500	-	-	-	-	-	500	-
Residents Services - Homes & Commun	Temporary Accommodation Commissioning - Zero / Low Subsidy Accommodation	-	1,500	1,500	-	-	-	-	-	1,500	1,500	1,500
Residents Services - Homes & Communities Total		- 920	- 5,749	- 6,669	- 1,508	- 124	- 50	- 230	- 249	- 4,508	- 6,669	4,618
Residents Services Total		- 1,547	- 9,683	- 11,230	- 3,842	- 612	- 50	- 830	- 1,028	- 4,868	- 11,230	5,757

Table 6 - HRA

Service	Budget £m	Forecast Outturn £m	Variance £m	Prior Month £m	Change £m
Rent & Other Income	(85.7)	(85.3)	0.4	0.4	0.0
Net Income	(85.7)	(85.3)	0.4	0.4	0.0
Operational Assets	16.2	16.0	(0.2)	0.0	(0.2)
Director of Housing	9.7	11.1	1.4	0.5	0.9
Other Service Areas	1.0	1.3	0.3	0.3	0.0
Contribution to Shared Services	11.9	11.7	(0.2)	0.0	(0.2)
HRA Operating Costs	38.8	40.1	1.3	0.8	0.5
Capital Programme Financing	31.0	27.0	(4.0)	2.7	(6.7)
Interest and Investment Income	15.9	18.2	2.3	(3.9)	6.2
Total Capital Programme Financing	46.9	45.2	(1.7)	(1.2)	(0.5)
(Surplus) / Deficit	0.0	0.0	0.0		
General Balance 01/04/2025	15.0	15.0	0.0		
General Balance 31/03/2026	15.0	15.0	0.0		

Table 7 – HRA Savings

Saving Description	Total	RAG Rating 2025/26 savings				
	2025/26	B	G	A1	A2	R
	£'000	£'000	£'000	£'000	£'000	£'000
Reduction of Recharges for Back Office functions from the General Fund	(1,000)	0	0	(1,000)	0	0
Total	(1,000)	0	0	(1,000)	0	0